

Revision in Credit Ratings

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Manipal Cigna Health Insurance Company Limited	INE790W08033	CARE D	17-01-2025	CARE ratings	CARE BB; Stable	CARE ratings	31-10-2025	https://www.careratings.com/upload/CompanyFiles/PR/202510121057_Manipal Cigna Health Insurance Company Limited.pdf
2	Indus Towers Limited (formerly Bharti Infratel Limited)	INE121J08020	[ICRA]AA+(Positive)	28-05-2025	ICRA Limited	[ICRA]AAA (Stable)	ICRA Limited	27-11-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=139276
3	NJ Capital Private Limited	INE0MT207015	[ICRA]A+(Stable)	30-06-2025	ICRA Limited	[ICRA]AA-(Stable)	ICRA Limited	27-11-2025	https://www.icra.in/Rationale/ShowRationaleReport?Id=139250

Place: Mumbai